



Transnational Corporation Plc FY 2022 30 March, 2023

MPR: 18.00%
Feb' 22 Inflation Rate: 21.91 %
FY 2022 Real GDP: 3.11%

Transnational Corporation Plc	FY 2022	FY 2021	% Change
Statement of Profit or Loss	(N'000)	(N'000)	
Revenue	134,721,185	111,219,336	21.13%
Cost of Sales	(68,300,389)	(56,439,941)	21.01%
Gross Profit	66,420,796	54,779,395	21.25%
Administrative Expenses	(22,747,395)	(18,704,961)	21.61%
Impairment (loss) on Financial Assets	(672,977)	(182,795)	268.16%
Other Income/Loss	3,699,629	2,644,042	39.92%
Profit/Loss from operating activities	46,700,053	38,535,681	21.19%
Finance Income	117,330	283,926	58.68%
Finance Cost	(16,541,050)	(15,327,322)	7.92%
Bargain Purchase on Afam	0	4,506,269	
Net Finance Costs	(16,423,720)	(10,537,127)	55.87%
Loss/Profit before tax	30,276,333	27,998,554	8.14%
Income tax	(13,436,609)	(4,167,102)	222.44%
Loss/Profit after tax	16,839,724	23,831,452	29.34%
Balance Sheet as at December 30, 2022	31-Dec-2022	31-Dec-2021	
Cash and cash equivalents	9,378,246	14,231,648	34.10%
Intangible Assets	41,318,329	41,199,858	0.29%
Trade and other receivables	82,641,126	67,981,453	21.56%
Inventories	5,419,123	4,463,680	21.40%
Property Plant and Equipment	288,442,355	277,816,617	3.82%
Other Assets	15,458,817	10,262,200	50.64%
Total Assets	442,702,922	416,000,017	6.42%
Trade and other payables	145,998,276	135,077,249	8.09%
Deferred tax liabilities	12,935,000	6,724,181	92.37%
Deferred Income Liabilities	1,992,078	2,456,537	18.91%
Deposit for shares	12,935,000	12,935,000	0.00%
Borrowings	104,645,393	106,085,744	1.36%
Other Liabilities	9,423,438	6,429,025	46.58%
Total Liabilities	287,929,185	269,707,736	6.76%
Total shareholders' equity	154,773,737	146,292,281	5.80%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N0.05	N/A	N/A	N/A	N/A	N/A

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